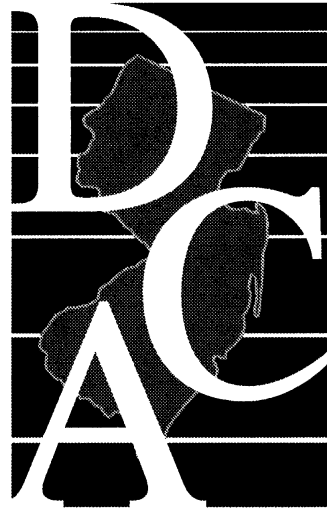


2014

Penns Grove Sewerage Authority Budget

Department Of



Community
Affairs

Division of Local Government Services

2014

**PENNS GROVE SEWERAGE
AUTHORITY BUDGET**

FISCAL YEAR: FROM JUNE 1, 2013 TO May 31, 2014

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2014 PREPARER'S CERTIFICATION

PENNS GROVE SEWERAGE

AUTHORITY BUDGET

FISCAL YEAR: FROM: JUNE 1, 2013 TO: MAY 31, 2014

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	Michael J. Welding, CPA. RMA		
Title:	Auditor		
Address:	6 North Broad Street, Suite 201 Woodbury, New Jersey, 08096		
Phone Number:	856-782-2892	Fax Number:	856-782-5092
E-mail address	mwelding@bowmanllp.com		

2014 APPROVAL CERTIFICATION

PENNS GROVE SEWERAGE

AUTHORITY BUDGET

FISCAL YEAR: FROM: JUNE 1, 2013 TO: MAY 31, 2014

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Penns Grove Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 21st day of March, 2013.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	Joseph Venello		
Title:	Authority Secretary		
Address:	81 Beach Street Penns Grove, New Jersey 08069		
Phone Number:	856-299-3103	Fax Number:	856-299-2531
E-mail address	pennsgrovesewer@comcast.net		

AUTHORITY INFORMATION SHEET 2014

Please complete the following information regarding this Authority:

Name of Authority:	PENNS GROVE SEWERAGE AUTHORITY		
Address:	81 BEACH AVENUE		
City, State, Zip:	PENNS GROVE	NJ	08069
Phone: (ext.)	856-299-3103	Fax:	856-299-2531

Preparer's Name:	MICHAEL J. WELDING, CPA, RMA		
Preparer's Address:	6 NORTH BROAD STREET, SUITE 201		
City, State, Zip:	WOODBURY	NJ	08096
Phone: (ext.)	856-782-2892	Fax:	856-782-5092

Chief Executive Officer:			
Phone: (ext.)		Fax:	
E-mail:			

Chief Financial Officer:	CAROL A. BODEN		
Phone: (ext.)	856-299-3103	Fax:	856-299-2531
E-mail:	pennsgrovesewer@comcast.net		

Name of Auditor:	MICHAEL J. WELDING, CPA, RMA		
Name of Firm:	BOWMAN & COMPANY LLP		
Address:	6 NORTH BROAD STREET, SUITE 201		
City, State, Zip:	WOODBURY	NJ	08096
Phone: (ext.)	856-782-2892	Fax:	856-782-5092
E-mail:	mwelding@bowmanllp.com		

Membership of Board of Commissioners (Full Name)	Title
Paul Morris	Chairman
Alfred Cafolla	Vice Chairman
Clifford Poindexter	Treasurer
Joseph Venello	Secretary
Carl Washington	Financial Secretary

2014 Authority Budget Resolution

PENNS GROVE SEWERAGE AUTHORITY

FISCAL YEAR: FROM: JUNE 1, 2012 TO: MAY 31, 2013

WHEREAS, the Annual Budget and Capital Budget for the Penns Grove Sewerage Authority for the fiscal year beginning, June 1, 2013 and ending, May 31, 2014 has been presented before the governing body of the Penns Grove Sewerage Authority at its open public meeting of March 21, 2013; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$1,221,500.00, Total Appropriations, including any Accumulated Deficit if any, of \$1,269,850.00 and Total Unrestricted Net Assets utilized of \$48,350.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$50,000.00 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$50,000.00; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Penns Grove Sewerage Authority, at an open public meeting held on March 21, 2013 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Penns Grove Sewerage Authority for the fiscal year beginning, June 1, 2013 and ending, May 31, 2014 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Penns Grove Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on April 18, 2013.

(Secretary's Signature)

(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent

Paul J. Morris
Alfred B. Cafolla
Joseph Venello
Clifford Poindexter
Carl Washington

BUDGET MESSAGE 2014 PENNS GROVE SEWERAGE

AUTHORITY BUDGET

FISCAL YEAR: FROM: JUNE 1, 2013 TO: MAY 31, 2014

1. Complete a brief statement on the 2014 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The Board has prepared a comprehensive budget that will be sustained by the current rate schedules. The overall budget of the Authority did not change. The Authority was able to achieve this by altering the health care package offered to the employees, and decreasing appropriations for treatment materials and engineering as well as utilizing a third party provider for electricity to aid in offsetting increases in salaries, pension obligations and other items needed to properly maintain the plant. The Authority decreased the fund balance utilized by \$8,650.00 due to reduced appropriations.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

The Authority does not have plans to further increase rents at this time.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local economy has declined in the current year with the national recession. The overall decline in the economy has not materially affected the Annual Budget or Capital Budget.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

The use of Unrestricted Net Assets is to balance the budget.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service.

Not Applicable

6. The proposed budget should not reflect an anticipated deficit. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (NJSA 40A:5A-12).

Not Applicable

2014

AUTHORITY BUDGET

Sewer
(OPERATION)

Penns Grove Sewerage Authority

FISCAL YEAR: FROM June 1, 2013 TO May 31, 2014

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SERVICE CHARGES	* A-1 *	\$1,196,500	\$1,210,000 *
CONNECTION FEES	* A-2 *		* *
PARKING FEES	* A-3 *		* *
OTHER OPERATING REVENUES	* A-4 *		* *
TOTAL OPERATING REVENUES	* R-1 *	----- \$1,196,500 -----	----- \$1,210,000 -----
NON-OPERATING REVENUES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		* *
LOCAL SUBSIDIES & DONATIONS	* A-6 *		* *
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$25,000	\$30,000 *
OTHER NON-OPERATING REVENUES	* A-8 *		* *
TOTAL NON-OPERATING REVENUES	* R-2 *	----- \$25,000 -----	----- \$30,000 -----
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	----- \$1,221,500 =====	----- \$1,240,000 =====

2014

AUTHORITY BUDGET

Sewer
(OPERATION)

Penns Grove Sewerage Authority

FISCAL YEAR: FROM June 1, 2013 TO May 31, 2014

---BUDGETED APPROPRIATIONS---

---OPERATING APPROPRIATIONS---

ADMINISTRATION -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SALARY & WAGES	* * *	\$64,500	\$63,000
FRINGE BENEFITS	* * *	\$74,200	\$69,200
OTHER EXPENSES	* * *	\$122,500	\$123,100
TOTAL ADMINISTRATION	* E-1 *	\$261,200	\$255,300
COST OF PROVIDING SERVICES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SALARY & WAGES	* * *	\$322,300	\$311,800
FRINGE BENEFITS	* * *	\$134,700	\$133,100
OTHER EXPENSES	* * *	\$336,460	\$381,260
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$793,460	\$826,160
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$116,100	\$112,055
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$1,170,760	\$1,193,515

2014

AUTHORITY BUDGET

Sewer
(OPERATION)

Penns Grove Sewerage Authority

FISCAL YEAR: FROM June 1, 2013 TO May 31, 2014

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

	CROSS REF.		2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET
	-----		-----		-----
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *		\$99,090	*	\$103,485 *
OPERATIONS & MAINTENANCE RESERVE	* *			*	*
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *			*	*
MUNICIPALITY/COUNTY APPROPRIATION	* *			*	*
OTHER RESERVES	* C-2 *			*	*
TOTAL NON-OPERATING APPROPRIATIONS	* B-3 *		\$99,090	*	\$103,485 *
ACCUMULATED DEFICIT	* B-4 *			*	*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT	* B-5 *		\$1,269,850	*	\$1,297,000 *
(B-2 + B-3 + B-4)					
UNRESTRICTED NET ASSETS UTILIZED:					
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *			*	*
OTHER	* R-3b *		\$48,350	*	\$57,000 *
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	* R-3 *		\$48,350	*	\$114,000 *
NET TOTAL APPROPRIATIONS	* B-6 *		\$1,221,500	*	\$1,183,000 *
(B-5 - R-3)					
			=====		=====

2014 ADOPTION CERTIFICATION

PENNS GROVE SEWERAGE

AUTHORITY BUDGET

FISCAL YEAR: FROM: JUNE 1, 2013 TO: MAY 31, 2014

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Penns Grove Sewerage Authority, pursuant to N.J.A.C. 5:31-2.3, on the 18th day of, April, 2013.

Secretary's Signature:			
Name:	Joseph Venello		
Title:	Authority Secretary		
Address:	81 Beach Street Penns Grove, New Jersey 08069		
Phone Number:	856-299-3103	Fax Number:	856-299-2531
E-mail address	pennsgrovesewer@comcast.net		

2014 ADOPTED BUDGET RESOLUTION

PENNS GROVE SEWERAGE AUTHORITY

FISCAL YEAR: FROM: JUNE 1, 2013 TO: MAY 31, 2014

WHEREAS, the Annual Budget and Capital Budget/Program for the Penns Grove Sewerage Authority for the fiscal year beginning June 1, 2013 and ending, May 31, 2014 has been presented for adoption before the governing body of the Penns Grove Sewerage Authority at its open public meeting of April 18, 2013; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 1,221,500.00, Total Appropriations, including any Accumulated Deficit, if any, of \$1,269,850.00 and Total Unrestricted Net Assets utilized of \$48,350.00; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$50,000.00 and Total Unrestricted Net Assets planned to be utilized of \$50,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Penns Grove Sewerage Authority, at an open public meeting held on April 18, 2013 that the Annual Budget and Capital Budget/Program of the Penns Grove Sewerage Authority for the fiscal year beginning, June 1, 2013 and ending, May 31, 2014 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary's Signature)

(Date)

Governing Body
Member:

Recorded Vote

Aye

Nay

Abstain

Absent

Paul J. Morris
Alfred B. Cafolla
Joseph Venello
Clifford Poindexter
Carl Washington

2014
PENNS GROVE
SEWERAGE
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2014 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

PENNS GROVE SEWERAGE AUTHORITY

FISCAL YEAR: FROM: JUNE 1, 2013 TO: MAY 31, 2014

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Penns Grove Sewerage Authority, on the 21st day of March, 2013.

OR

It is further certified that the governing body of the Penns Grove Sewerage Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): The Authority recently completed the project included in the 2010-11 Capital Budget.

Secretary's Signature:			
Name:	Joseph Venello		
Title:	Authority Secretary		
Address:	81 Beach Avenue		
Phone Number:	856-299-3103	Fax Number:	856-299-2531
E-mail address	pennsgrovesewer@comcast.net		

2014 Capital Budget/Program Message

Penns Grove Sewerage Authority

FISCAL YEAR: **FROM:** June 1, 2013 **TO:** May 31, 2014

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

N/A

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

Yes

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

No

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

The approved capital project will have no impact on rates.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

N/A

2014

AUTHORITY CAPITAL BUDGET

Sewer
(OPERATION)

Penns Grove Sewerage Authority

FISCAL YEAR: FROM June 1, 2013 TO May 31, 2014

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

DESCRIPTION	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Construction of Pole Barn	\$50,000	\$50,000			
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	\$50,000	\$50,000			

2014

Sewer

AUTHORITY CAPITAL PROGRAM

(OPERATION)

Penns Grove Sewerage Authority

SCAL YEAR: FROM June 1, 2013 TO May 31, 2014

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

DESCRIPTION	ESTIMATED TOTAL COST	2014	2015	2016	2017	2018
-						
A Construction of Pole Barn	\$50,000	\$50,000				
B						
C						
D						
E						
F						
G						
H						
I						
J						
K						
L						
M						
N						
TOTAL	\$50,000	\$50,000				

2014

AUTHORITY CAPITAL PROGRAM

Sewer
(OPERATION)

Penns Grove Sewerage Authority

FISCAL YEAR: FROM June 1, 2013 TO May 31, 2014

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2014 to 2018

DESCRIPTION	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Construction of Pole Barn	\$50,000	\$50,000			
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	\$50,000	\$50,000			

2014
PENNS GROVE SEWERAGE
AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2014

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

Sewer
(OPERATION)

Penns Grove Sewerage Authority

FISCAL YEAR: FROM June 1, 2013 TO May 31, 2014

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
RESIDENTIAL	*	*	2148	*	\$1,116,960
BUSINESS/COMMERCIAL	*	*	52	*	\$79,540
INDUSTRIAL	*	*		*	
INTERGOVERNMENTAL	*	*		*	
OTHER	*	*		*	
TOTAL SERVICE CHARGES	*	*	A-1	*	\$1,196,500
			=====		\$1,210,000
			=====		=====

----CONNECTION FEES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
RESIDENTIAL	*	*		*	
BUSINESS/COMMERCIAL	*	*		*	
INDUSTRIAL	*	*		*	
INTERGOVERNMENTAL	*	*		*	
OTHER	*	*		*	
TOTAL CONNECTION FEES	*	*	A-2	*	
			=====		=====
			=====		=====

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2014

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

Sewer
(OPERATION)

Penns Grove Sewerage Authority

FISCAL YEAR: FROM June 1, 2013 TO May 31, 2014

==== OPERATING REVENUES ====

----PARKING FEES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	* A-3 *		----- =====	*	----- =====

---OTHER OPERATING REVENUES---	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
LIST IN DETAIL:	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
TOTAL OTHER REVENUES	* A-4 *		----- =====	*	----- =====

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES
PAGE SS-2

2014

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

Sewer
(OPERATION)

Penns Grove Sewerage Authority

FISCAL YEAR: FROM June 1, 2013 TO May 31, 2014

==== NON-OPERATING REVENUES ====

----GRANTS &---- ----ENTITLEMENTS----	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*		*
	*		*
	*		*
TOTAL GRANTS & ENT.	* A-5 *		

---LOCAL SUBSIDIES--- ---& DONATIONS---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*		*
	*		*
	*		*
TOTAL SUB. & DONATIONS	* A-6 *		

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Sewer
(OPERATION)

Penns Grove Sewerage Authority

FISCAL YEAR: FROM June 1, 2013 TO May 31, 2014

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
INVESTMENTS	* *	*	*
SECURITY DEPOSITS	* *	*	*
PENALTIES	* *	\$25,000 *	\$30,000 *
OTHER INVESTMENTS	* *	*	*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	----- \$25,000 * =====	----- \$30,000 * =====

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
LIST IN DETAIL:	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
TOTAL OTHER REVENUES	* A-8 *	----- =====	----- =====

2014

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

Sewer
(OPERATION)

Penns Grove Sewerage Authority

FISCAL YEAR: FROM June 1, 2013 TO May 31, 2014

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &---- ---REPLACEMENT RESERVE(S)---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	----- =====	----- =====
 ---OTHER RESERVES---			
	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL OTHER RESERVES	* C-2 *	----- =====	----- =====

2014

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

Sewer
(OPERATION)

Penns Grove Sewerage Authority

FISCAL YEAR: FROM June 1, 2013 TO May 31, 2014

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.		2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET
-----		-----		-----	
AUTHORITY NOTES	* P-1 *			*	*
AUTHORITY BONDS	* P-2 *		\$86,100	*	\$82,055 *
CAPITAL LEASES	* P-3 *			*	*
INTERGOVERN. LOANS	* P-4 *		\$30,000	*	\$30,000 *
OTHER OBLIGATIONS	* P-5 *			*	*
TOTAL PRINCIPAL PAYMENTS	* D-1 *		\$116,100	*	\$112,055 *
			=====		=====

---INTEREST PAYMENTS---

	CROSS REF.		2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET
-----		-----		-----	
AUTHORITY NOTES	* I-1 *			*	*
AUTHORITY BONDS	* I-2 *		\$97,600	*	\$101,645 *
CAPITAL LEASES	* I-3 *			*	*
INTERGOVERN. LOANS	* I-4 *		\$1,490	*	\$1,840 *
OTHER OBLIGATIONS	* I-5 *			*	*
TOTAL INTEREST PAYMENTS	* D-2 *		\$99,090	*	\$103,485 *
			=====		=====

2014

Sewer
(OPERATION)

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Penns Grove Sewerage Authority

FISCAL YEAR: FROM June 1, 2013 TO May 31, 2014

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	----- YEARS -----					
	2013	2014	2015	2016	2017	2018

--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*

TOTAL PAYMENTS P-1	*	*	*	*	*	*

--AUTHORITY BONDS--						
USDA Bonds	* \$82,055	* \$86,100	* \$90,345	* \$94,803	* \$99,485	* \$104,402
	*	*	*	*	*	*
	*	*	*	*	*	*

TOTAL PAYMENTS P-2	* \$82,055	* \$86,100	* \$90,345	* \$94,803	* \$99,485	* \$104,402

--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*

TOTAL PAYMENTS P-3	*	*	*	*	*	*

--AUTHORITY INTERGOVERNMENTAL LOANS--						
Borough of Penns Grove	* \$30,000	* \$30,000	* \$30,000	* \$30,000	* \$30,000	* \$30,000
	*	*	*	*	*	*
	*	*	*	*	*	*

TOTAL PAYMENTS P-4	* \$30,000	* \$30,000	* \$30,000	* \$30,000	* \$30,000	* \$30,000

--AUTHORITY OBLIGATIONS (LIST)--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*

TOTAL PAYMENTS P-5	*	*	*	*	*	*

TOTAL PRINCIPAL DEBT PAYMENTS SS-6	* \$112,055	* \$116,100	* \$120,345	* \$124,803	* \$129,485	* \$134,402
	=====	=====	=====	=====	=====	=====

2014

Sewer
(OPERATION)

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Penns Grove Sewerage Authority

FISCAL YEAR: FROM June 1, 2013 TO May 31, 2014

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	2013	2014	2015	2016	2017	2018
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
USDA Bonds	* \$101,645	* \$97,600	* \$93,352	* \$88,893	* \$84,211	* \$79,294
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-2	* \$101,645	* \$97,600	* \$93,352	* \$88,893	* \$84,211	* \$79,294
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
Borough of Penns Grove	* \$1,840	* \$1,490	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	* \$1,840	* \$1,490	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST						
DEBT PAYMENTS SS-6	* \$103,485	* \$99,090	* \$93,352	* \$88,893	* \$84,211	* \$79,294

Penns Grove Sewerage Authority

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

**Sewer
(OPERATION)**

FISCAL YEAR: FROM June 1, 2013 TO May 31, 2014

(1) PY UNRESTRICTED NET ASSETS	PY AUDIT	*		*	\$1,113,916	*
ADJUSTMENTS DURING CURRENT YEAR						
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS		*	*		(16,573)	*
(Include unbudgeted use of unrestricted net assets)						
(b) ADJUSTMENTS: OTHER (Attach list):		*	*			*
(2) SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)				(16,573)	*
(3) ADD LINES 1 AND 2					1,097,343	*
CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS						
(attach documentation)						
(c) DEBT SERVICE		*	*	INC./(DEC.)		*
(d) MAINTENANCE RESERVE		*	*			*
(e) OPERATING REQUIREMENT		*	*			*
(f) OTHER LEGAL RESERVATIONS		*	*			*
(4) SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)					*
DESIGNATIONS (attach documentation)						
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)		*	*			*
(h) CONTRIBUTION TO RATE STABLIZATION PLAN (#)		*	*			*
(i) OTHER BOARD DESIGNATION		*	*			*
(j) ADJUSTMENTS /OTHER (Attach list):		*	*			*
(5) SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)					*
(6) ADD LINES 4 and 5						*
(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET	(SUBTRACT LINE 6 FROM LINE 3)				1,097,343	*
PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS						
(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)		*	*		48,350	*
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		*	*		50,000	*
(10) SUBTOTAL - U/R NET ASSETS UTILIZED	(ADD AMOUNTS ON LINES 8-9)				98,350	*
(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY					\$58,538	
(Budget Item B-2 times 5%)						
(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)						*
(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS	(SUBTRACT LINES 10 AND 12 FROM LINE 7)				\$998,993	*

856.299.3103 / 856.299.2531
Phone # (extension) / Fax#

CERTIFIED BY: _____
 OFFICE MANAGER

(#) Explain in detail in the Budget Message

DATE: _____
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