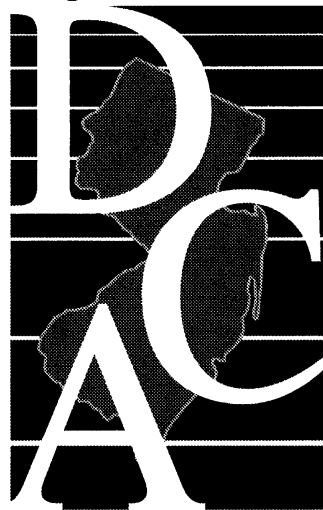


2016

Penns Grove Sewerage Authority Budget

www.pennsgrovesa.org

Department Of



Community
Affairs

Division of Local Government Services

2016 AUTHORITY BUDGET

Certification Section

2016

**PENNS GROVE SEWERAGE
AUTHORITY BUDGET**

FISCAL YEAR: FROM JUNE 1, 2015 TO MAY 31, 2016

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2016 PREPARER'S CERTIFICATION

PENNS GROVE SEWERAGE

AUTHORITY BUDGET

FISCAL YEAR: FROM: JUNE 1, 2015 TO: MAY 31, 2016

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Michael J. Welding, CPA, RMA		
Title:	Auditor		
Address:	6 North Broad Street, Suite 201 Woodbury, New Jersey, 08096		
Phone Number:	856-782-2892	Fax Number:	856-782-5092
E-mail address	mwelding@bowmanllp.com		

2016 APPROVAL CERTIFICATION

PENNS GROVE SEWERAGE

AUTHORITY BUDGET

FISCAL YEAR: FROM: JUNE 1, 2015 TO: MAY 31, 2016

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Penns Grove Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the day of March 19th, 2015.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Joseph Venello		
Title:	Authority Secretary		
Address:	81 Beach Street Penns Grove, New Jersey 08069		
Phone Number:	856-299-3103	Fax Number:	856-299-2531
E-mail address	pennsgrovesewer@comcast.net		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.pennsgrovsa.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance _____

Title of Officer Certifying compliance _____

Signature _____

2016 AUTHORITY BUDGET RESOLUTION

PENNS GROVE SEWERAGE AUTHORITY

FISCAL YEAR: FROM: JUNE 1, 2015 TO: MAY 31, 2016

WHEREAS, the Annual Budget and Capital Budget for the Penns Grove Sewerage Authority for the fiscal year beginning, June 1, 2015 and ending, May 31, 2016 has been presented before the governing body of the Penns Grove Sewerage Authority at its open public meeting of March 19, 2015; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$1,222,950.00 , Total Appropriations, including any Accumulated Deficit if any, of \$1,273,240.00 and Total Unrestricted Net Position utilized of \$50,290.00 and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$25,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$25,000.00 and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Penns Grove Sewerage Authority, at an open public meeting held on March 19, 2015 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Penns Grove Sewerage Authority for the fiscal year beginning, June 1, 2015 and ending, May 31, 2016 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Penns Grove Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on May 21, 2015.

(Secretary's Signature)

(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent

Paul J. Morris
Armondo Verdecchio
Carl Washington
Joseph Venello
Clifford Poindexter

2016 ADOPTION CERTIFICATION

PENNS GROVE SEWERAGE

AUTHORITY BUDGET

FISCAL YEAR: FROM: JUNE 1, 2015 TO: MAY 31, 2016

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Penns Grove Sewerage Authority, pursuant to N.J.A.C. 5:31-2.3, on the 21st day of, May, 2015.

Officer's Signature:			
Name:	Joseph Venello		
Title:	Authority Secretary		
Address:	81 Beach Street Penns Grove, New Jersey 08069		
Phone Number:	856-299-3103	Fax Number:	856-299-2531
E-mail address	pennsgrovesewer@comcast.net		

2016 ADOPTED BUDGET RESOLUTION

PENNS GROVE SEWERAGE AUTHORITY

FISCAL YEAR: FROM: JUNE 1, 2015 TO: MAY 31, 2016

WHEREAS, the Annual Budget and Capital Budget/Program for the Penns Grove Sewerage Authority for the fiscal year beginning June 1, 2015 and ending, May 31, 2016 has been presented for adoption before the governing body of the Penns Grove Sewerage Authority at its open public meeting of May 21, 2015; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$1,222,950.00 Total Appropriations, including any Accumulated Deficit, if any, of \$1,273,240.00 and Total Unrestricted Net Position utilized of \$50,290.00; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$25,000.00 and Total Unrestricted Net Position planned to be utilized of \$25,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Penns Grove Sewerage Authority, at an open public meeting held on May 21, 2015 that the Annual Budget and Capital Budget/Program of the Penns Grove Sewerage Authority for the fiscal year beginning, June 1, 2015 and, ending, May 31, 2016 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary's Signature)

(Date)

Governing Body	Recorded Vote			
Member:	Aye	Nay	Abstain	Absent

Paul J. Morris
Armondo Verdecchio
Carl Washington
Joseph Venello
Clifford Poindexter

2016 AUTHORITY BUDGET

Narrative and Information Section

2016 AUTHORITY BUDGET MESSAGE & ANALYSIS

PENNS GROVE SEWERAGE

AUTHORITY BUDGET

FISCAL YEAR: FROM: JUNE 1, 2015 TO: MAY 31, 2016

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2016 proposed Annual Budget and make comparison to the 2015 adopted budget for each operation. Explain any variances over +/-10% for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

The Board has prepared a comprehensive budget that will be sustained by the current rate schedules. The overall budget of the Authority did not change. The Authority was able to achieve this by maintaining appropriations for operating expenses at the same or reduced amounts and has continued participation in the State Health Benefits Plan. The Authority increased the fund balance utilized by \$2,790.00.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget.

The Authority does not have plans to increase the sewer rate at this time.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local economy has had no significant changes in the current year. The overall decline in the economy has not materially affected the Annual Budget or Capital Budget.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

The use of Unrestricted Net Assets is to balance the budget. The Authority is also utilizing Unrestricted Net Assets in the Capital Budget to purchase a new truck.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

Not Applicable

6. The proposed budget must not reflect an anticipated deficit from 2015 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

Not Applicable

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

Attached, no change anticipated.

8. Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating Data may include sewer and water billings; parking rents and collections; number of customers; number of available parking spaces; etc. See Local Finance Notice 2014-9 for more information.

Not Applicable.

NOTICE OF PUBLIC HEARING

Regarding Proposed Rate Increases for Borough of Penns Grove Sewer Services

NOTICE IS HEREBY GIVEN pursuant to N.J.S.A. 40:14A-8(c) that the Penns Grove Sewerage Authority will hold a Public Hearing on **May 20, 2009**, in the **Borough of Penns Grove Municipal Building, Borough Council Chambers, 1 State Street, Penns Grove** beginning at **5:00 p.m.**, to consider sewer wastewater service rate increases to commence on June 1, 2009.

If adopted, the proposed sewer service rate increases will be implemented over the next two (2) years on June 1 of 2009 and 2010 as shown in the table below. The amount of your utility bill will depend on your customer type (residential rates are different than non-residential rates).

Current and Proposed Sewer (Wastewater) Rates

CURRENT QUARTERLY RATE FOR SINGLE FAMILY RESIDENCE	QUARTERLY RATE FOR SINGLE FAMILY RESIDENCE EFFECTIVE JUNE 1, 2009	QUARTERLY RATE FOR SINGLE FAMILY RESIDENCE EFFECTIVE JUNE 1, 2010
\$105.00	\$117.50	\$130.00
CURRENT QUARTERLY CHARGE PER UNIT FOR HOTELS, APARTMENT BUILDINGS & ROOMING HOUSES	CURRENT QUARTERLY CHARGE PER UNIT FOR HOTELS, APARTMENT BUILDINGS & ROOMING HOUSES EFFECTIVE JUNE 1, 2009	CURRENT QUARTERLY CHARGE PER UNIT FOR HOTELS, APARTMENT BUILDINGS & ROOMING HOUSES EFFECTIVE JUNE 1, 2010
\$105.00	\$117.50	\$130.00
CURRENT NON-RESIDENTIAL RATES	NON-RESIDENTIAL RATES EFFECTIVE JUNE 1, 2009	NON-RESIDENTIAL RATES EFFECTIVE JUNE 1, 2010
\$7.83 per thousand gallon for the first 49,999 gallons per quarter \$7.41 per thousand gallon in excess of 50,000 gallons per quarter	\$8.77 per thousand gallon for the first 49,999 gallons per quarter \$8.30 per thousand gallon in excess of 50,000 gallons per quarter	\$9.71 per thousand gallon for the first 49,999 gallons per quarter \$9.19 per thousand gallon in excess of 50,000 gallons per quarter

Basis and Reasons for Proposed Rate Increase

The Sewerage Authority levies quarterly charges for sewer service provided to its customers. The quarterly charge reflects the costs to the Authority of providing the services, including the costs of operation, maintenance, repair and replacement of facilities, equipment, materials, supplies, and associated labor and administrative costs.

The purpose for the rate increase is to make adjustments necessitated by inflation, compliance with state regulations and much needed infrastructure improvements. The last sewer rate increases were in 1996. Since then, the Authority's costs have increased due to inflation and increased costs of labor, materials, power and fuel. Consequently, the Authority now finds that it needs to increase its sewer rates in order to meet the increased costs of providing service including the repair and replacement of the Borough's sewer infrastructure.

For questions regarding this notice please call the Penns Grove Sewerage Authority at (856) 299-3103

AUTHORITY CONTACT INFORMATION 2016

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	PENNS GROVE SEWERAGE AUTHORITY		
Address:	81 BEACH AVENUE		
City, State, Zip:	PENNS GROVE	NJ	08069
Phone: (ext.)	856-299-3103	Fax:	856-299-2531

Preparer's Name:	MICHAEL J. WELDING, CPA, RMA		
Preparer's Address:	6 N. BROAD STREET, SUITE 201		
City, State, Zip:	WOODBURY	NJ	08096
Phone: (ext.)	856-782-2892	Fax:	856-782-5092
E-mail:	mwelding@bowmanllp.com		

Chief Executive Officer:	CAROL A. BODEN		
Phone: (ext.)	856-299-3103	Fax:	856-299-2531
E-mail:	pennsgrovesewer@comcast.net		

Chief Financial Officer:	CAROL A. BODEN		
Phone: (ext.)	856-299-3103	Fax:	856-299-2531
E-mail:	pennsgrovesewer@comcast.net		

Name of Auditor:	MICHAEL J. WELDING, CPA, RMA		
Name of Firm:	BOWMAN & COMPANY, LLP		
Address:	6 N. BROAD STREET, SUITE 201		
City, State, Zip:	WOODBURY	NJ	08096
Phone: (ext.)	856-782-2892	Fax:	856-782-5092
E-mail:	mwelding@bowmanllp.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

PENNS GROVE SEWERAGE AUTHORITY

FISCAL YEAR: FROM: JUNE 1, 2015 TO: MAY 31, 2016

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2014 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: **9**
- 2) Provide the amount of total salaries and wages for calendar year 2014 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: **\$346,644.09**
- 3) Provide the number of regular voting members of the governing body: **5**
- 4) Provide the number of alternate voting members of the governing body: **0**
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? **Yes.** (*If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*)
Carol Boden, Office Manager is the mother of William Boden, Superintendent.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? **Yes.** (*If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.*)
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? **No.** (*If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*)
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? **No.**
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? **No.**
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? **No.***If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. **No.** (*If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*)
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. *Attach narrative.* **Authority Board members' salaries have not changed in several years. The salary for the Office manager and Superintendent are increased annually by approval of the Authority Board and in accordance with their written employment contracts.**
- 11) Did the Authority pay for meals or catering during the current fiscal year? **No.** *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? **No.** *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

PENNS GROVE SEWERAGE AUTHORITY

FISCAL YEAR: FROM: JUNE 1, 2015 TO: MAY 31, 2016

- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- First class or charter travel **No.**
 - Travel for companions **No.**
 - Tax indemnification and gross-up payments **No.**
 - Discretionary spending account **No.**
 - Housing allowance or residence for personal use **No.**
 - Payments for business use of personal residence **No.**
 - Vehicle/auto allowance or vehicle for personal use **No.**
 - Health or social club dues or initiation fees **No.**
 - Personal services (i.e.: maid, chauffeur, chef) **No.**
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? **Yes.** *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses.*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? **No.** *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? **No.** *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? **Not Applicable.** *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? **No.** *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? **Yes.** *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment. **The Authority was issued a fine in the amount of \$4,016.00 by the Delaware River Basin Commission for missed lab testing which was required.***

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

PENNS GROVE SEWERAGE AUTHORITY

FISCAL YEAR: FROM: JUNE 1, 2015 TO: MAY 31, 2016

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and all related entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and related entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2015, the calendar year 2013 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2014, with 2013 being the most recent calendar year ended), and for fiscal years ending June 30, 2016, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2015, with 2014 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Penns Grove Sewerage Authority
 For the Period June 1, 2015 to May 31, 2016

Name	Title	Average Hours per Week Dedicated to Position	Position				Reportable Compensation from Authority (W-2/ 1099)			Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
			Commissioner	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)								
1 Paul J. Morris	Chairman		X				\$ 1,000	n/a	n/a	\$ 1,000	n/a	n/a	n/a	0 \$	-	\$ 1,000	
2 Armondo Verdecchio	Vice Chairman		X				1,000	n/a	n/a	1,000	n/a	n/a	n/a	0 \$	-	1,000	
3 Carl Washington	Financial Secretary		X				1,000	n/a	n/a	1,000	Penns Grove Bo	Councilperson	10	3689	-	4,689	
4 Joseph Venello	Secretary		X				1,000	n/a	n/a	1,000	n/a	n/a	n/a	0 \$	-	1,000	
5 Clifford Poindexter	Treasurer		X				1,000	n/a	n/a	1,000	Penns Grove Bo	Councilperson	10	3689	-	4,689	
6 Carol Ann Boden	Office Manager	32.5		X			47,029	n/a	n/a	22,902	n/a	n/a	n/a	0 \$	-	69,931	
7 William J. Boden, III	Superintendent	40		X			91,109	n/a	n/a	30,803	n/a	n/a	n/a	0 \$	-	121,912	
8										-						-	
9										-						-	
10										-						-	
11										-						-	
12										-						-	
13										-						-	
14										-						-	
15										-						-	
Total:							<u>\$ 143,138</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 53,705</u>	<u>\$ 196,843</u>			<u>\$ 7,378</u>	<u>\$ -</u>	<u>\$ 204,221</u>	

Enter the total number of employees/ independent contractors who received more than \$100,000 in total reportable compensation for the most recent fiscal year completed:

None

Schedule of Health Benefits - Detailed Cost Analysis

Penns Grove Sewerage Authority
For the Period June 1, 2015 to May 31, 2016

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	1	\$ 20,900	\$ 20,900	1	\$ 19,352	\$ 19,352	\$ 1,548	8.0%
Parent & Child	0	-	-	0	-	-	-	#DIV/0!
Employee & Spouse (or Partner)	2	24,734	49,468	2	22,902	45,804	3,664	8.0%
Family	2	33,267	66,534	2	30,803	61,606	4,928	8.0%
Employee Cost Sharing Contribution (enter as negative -)							-	#DIV/0!
Subtotal	5		136,903	5		126,762	10,141	8.0%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)							-	#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
Retirees - Health Benefits - Annual Cost								
Single Coverage	1	5,046	5,046	2	2,877	5,754	(708)	-12.3%
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)							-	#DIV/0!
Subtotal	1		5,046	2		5,754	(708)	-12.3%
GRAND TOTAL	6		\$ 141,949	7		\$ 132,516	\$ 9,433	7.1%

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

Schedule of Accumulated Liability for Compensated Absences

Penns Grove Sewerage Authority
For the Period June 1, 2015 to May 31, 2016

Complete the below table for the Authority's accrued liability for compensated absences.

*Legal Basis for Benefit
(check applicable items)*

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement
William Boden III	183	\$ 10,765	X		
Anthony Cafolla	242	10,765	X		
Ron Slattery	146	7,975	X		
Don Williams	56	-	X		
Carol Boden	171	7,994			X

Total liability for accumulated compensated absences at beginning of current year \$ 37,498

Schedule of Shared Service Agreements

Penns Grove Sewerage Authority

For the Period

June 1, 2015

to

May 31, 2016

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
		NOT APPLICABLE				

2016 AUTHORITY BUDGET

Financial Schedules Section

2016 Budget Summary

Penns Grove Sewerage Authority

For the Period June 1, 2015 to May 31, 2016

	<i>Proposed Budget</i>						<i>Current Year Adopted Budget</i>	<i>\$ Increase (Decrease) Proposed vs. Current Year</i>	<i>% Increase (Decrease) Proposed vs. Current Year</i>	
	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
REVENUES										
Total Operating Revenues	\$ 1,222,950	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,222,950	\$ 1,225,800	\$ (2,850)	-0.2%
Total Non-Operating Revenues	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Anticipated Revenues	<u>1,222,950</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,222,950</u>	<u>1,225,800</u>	<u>(2,850)</u>	<u>-0.2%</u>
APPROPRIATIONS										
Total Administration	261,975	-	-	-	-	-	261,975	263,775	(1,800)	-0.7%
Total Cost of Providing Services	796,800	-	-	-	-	-	796,800	794,500	2,300	0.3%
Total Principal Payments on Debt Service in Lieu of Depreciation	<u>124,805</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>124,805</u>	<u>120,350</u>	<u>4,455</u>	<u>3.7%</u>
Total Operating Appropriations	1,183,580	-	-	-	-	-	1,183,580	1,178,625	4,955	0.4%
Total Interest Payments on Debt	89,660	-	-	-	-	-	89,660	94,675	(5,015)	-5.3%
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	<u>89,660</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>89,660</u>	<u>94,675</u>	<u>(5,015)</u>	<u>-5.3%</u>
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	1,273,240	-	-	-	-	-	1,273,240	1,273,300	(60)	0.0%
Less: Total Unrestricted Net Position Utilized	<u>50,290</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>50,290</u>	<u>47,500</u>	<u>2,790</u>	<u>5.9%</u>
Net Total Appropriations	<u>1,222,950</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,222,950</u>	<u>1,225,800</u>	<u>(2,850)</u>	<u>-0.2%</u>
ANTICIPATED SURPLUS (DEFICIT)	<u>\$ (0)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (0)</u>	<u>\$ -</u>	<u>\$ (0)</u>	<u>#DIV/0!</u>

2016 Revenue Schedule

Penns Grove Sewerage Authority

For the Period June 1, 2015 to May 31, 2016

	Proposed Budget						Total All Operations	Current Year	\$ Increase	% Increase	
								Adopted Budget	Proposed vs.	(Decrease)	(Decrease)
	Sewer	N/A	N/A	N/A	N/A	N/A		Total All Operations	Current Year	Current Year	Current Year
OPERATING REVENUES											
<i>Service Charges</i>											
Residential	\$ 1,119,100					\$ 1,119,100	\$ 1,121,700	\$ (2,600)	-0.2%		
Business/Commercial	71,350					71,350	74,100	(2,750)	-3.7%		
Industrial						-	-	-	#DIV/0!		
Intergovernmental						-	-	-	#DIV/0!		
Other	32,500					32,500	30,000	2,500	8.3%		
Total Service Charges	1,222,950	-	-	-	-	1,222,950	1,225,800	(2,850)	-0.2%		
<i>Connection Fees</i>											
Residential						-	-	-	#DIV/0!		
Business/Commercial						-	-	-	#DIV/0!		
Industrial						-	-	-	#DIV/0!		
Intergovernmental						-	-	-	#DIV/0!		
Other						-	-	-	#DIV/0!		
Total Connection Fees	-	-	-	-	-	-	-	-	#DIV/0!		
<i>Parking Fees</i>											
Meters						-	-	-	#DIV/0!		
Permits						-	-	-	#DIV/0!		
Fines/Penalties						-	-	-	#DIV/0!		
Other						-	-	-	#DIV/0!		
Total Parking Fees	-	-	-	-	-	-	-	-	#DIV/0!		
<i>Other Operating Revenues (List)</i>											
Other Revenue 1						-	-	-	#DIV/0!		
Other Revenue 2						-	-	-	#DIV/0!		
Other Revenue 3						-	-	-	#DIV/0!		
Other Revenue 4						-	-	-	#DIV/0!		
Total Other Revenue	-	-	-	-	-	-	-	-	#DIV/0!		
Total Operating Revenues	1,222,950	-	-	-	-	1,222,950	1,225,800	(2,850)	-0.2%		
NON-OPERATING REVENUES											
<i>Grants & Entitlements (List)</i>											
Grant #1						-	-	-	#DIV/0!		
Grant #2						-	-	-	#DIV/0!		
Grant #3						-	-	-	#DIV/0!		
Grant #4						-	-	-	#DIV/0!		
Total Grants & Entitlements	-	-	-	-	-	-	-	-	#DIV/0!		
<i>Local Subsidies & Donations (List)</i>											
Local Subsidy #1						-	-	-	#DIV/0!		
Local Subsidy #2						-	-	-	#DIV/0!		
Local Subsidy #3						-	-	-	#DIV/0!		
Local Subsidy #4						-	-	-	#DIV/0!		
Total Local Subsidies & Donations	-	-	-	-	-	-	-	-	#DIV/0!		
<i>Interest on Investments & Deposits</i>											
Investments						-	-	-	#DIV/0!		
Security Deposits						-	-	-	#DIV/0!		
Penalties						-	-	-	#DIV/0!		
Other Investments						-	-	-	#DIV/0!		
Total Interest	-	-	-	-	-	-	-	-	#DIV/0!		
<i>Other Non-Operating Revenues (List)</i>											
Other Non-Operating #1						-	-	-	#DIV/0!		
Other Non-Operating #2						-	-	-	#DIV/0!		
Other Non-Operating #3						-	-	-	#DIV/0!		
Other Non-Operating #4						-	-	-	#DIV/0!		
Total Non-Operating Revenues	-	-	-	-	-	-	-	-	#DIV/0!		
Total Non-Operating Revenues	-	-	-	-	-	-	-	-	#DIV/0!		
TOTAL ANTICIPATED REVENUES	\$ 1,222,950	\$ -	\$ -	\$ -	\$ -	\$ 1,222,950	\$ 1,225,800	\$ (2,850)	-0.2%		

2015 Revenue Schedule

Penns Grove Sewerage Authority

For the Period June 1, 2015 to May 31, 2016

Current Year Adopted Budget

	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	\$ 1,121,700						\$ 1,121,700
Business/Commercial	74,100						74,100
Industrial							-
Intergovernmental							-
Other	30,000						30,000
Total Service Charges	1,225,800	-	-	-	-	-	1,225,800
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Other Revenue 1							-
Other Revenue 2							-
Other Revenue 3							-
Other Revenue 4							-
Total Other Revenue	-	-	-	-	-	-	-
Total Operating Revenues	1,225,800	-	-	-	-	-	1,225,800
NON-OPERATING REVENUES							
<i>Grants & Entitlements (List)</i>							
Grant #1							-
Grant #2							-
Grant #3							-
Grant #4							-
Total Grants & Entitlements	-	-	-	-	-	-	-
<i>Local Subsidies & Donations (List)</i>							
Local Subsidy #1							-
Local Subsidy #2							-
Local Subsidy #3							-
Local Subsidy #4							-
Total Local Subsidies & Donations	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Investments							-
Security Deposits							-
Penalties							-
Other Investments							-
Total Interest	-	-	-	-	-	-	-
<i>Other Non-Operating Revenues (List)</i>							
Other Non-Operating #1							-
Other Non-Operating #2							-
Other Non-Operating #3							-
Other Non-Operating #4							-
Other Non-Operating Revenues	-	-	-	-	-	-	-
Total Non-Operating Revenues	-	-	-	-	-	-	-
TOTAL ANTICIPATED REVENUES	\$ 1,225,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,225,800

2016 Appropriations Schedule

Penns Grove Sewerage Authority

For the Period June 1, 2015 to May 31, 2016

	Proposed Budget						Total All	Current Year	\$ Increase	% Increase
	Sewer	N/A	N/A	N/A	N/A	N/A	Operations	Adopted Budget	Proposed vs.	(Decrease)
								Total All	Current Year	Proposed vs.
							Operations	All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 68,700						\$ 68,700	\$ 66,000	\$ 2,700	4.1%
Fringe Benefits	72,600						72,600	76,100	(3,500)	-4.6%
Total Administration - Personnel	141,300	-	-	-	-	-	141,300	142,100	(800)	-0.6%
<i>Administration - Other (List)</i>										
See Attached List - F-4.1	120,675						120,675	121,675	(1,000)	-0.8%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Miscellaneous Administration*							-	-	-	#DIV/0!
Total Administration - Other	120,675	-	-	-	-	-	120,675	121,675	(1,000)	-0.8%
Total Administration	261,975	-	-	-	-	-	261,975	263,775	(1,800)	-0.7%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	337,100						337,100	330,000	7,100	2.2%
Fringe Benefits	138,000						138,000	135,300	2,700	2.0%
Total COPS - Personnel	475,100	-	-	-	-	-	475,100	465,300	9,800	2.1%
<i>Cost of Providing Services - Other (List)</i>										
See Attached List - F-4.1	321,700						321,700	329,200	(7,500)	-2.3%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Miscellaneous COPS*							-	-	-	#DIV/0!
Total COPS - Other	321,700	-	-	-	-	-	321,700	329,200	(7,500)	-2.3%
Total Cost of Providing Services	796,800	-	-	-	-	-	796,800	794,500	2,300	0.3%
<i>Total Principal Payments on Debt Service in Lieu of Depreciation</i>										
	124,805	-	-	-	-	-	124,805	120,350	4,455	3.7%
Total Operating Appropriations	1,183,580	-	-	-	-	-	1,183,580	1,178,625	4,955	0.4%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	89,660	-	-	-	-	-	89,660	94,675	(5,015)	-5.3%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve							-	-	-	#DIV/0!
Municipality/County Appropriation							-	-	-	#DIV/0!
Other Reserves							-	-	-	#DIV/0!
Total Non-Operating Appropriations	89,660	-	-	-	-	-	89,660	94,675	(5,015)	-5.3%
TOTAL APPROPRIATIONS	1,273,240	-	-	-	-	-	1,273,240	1,273,300	(60)	0.0%
ACCUMULATED DEFICIT										
							-	-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	1,273,240	-	-	-	-	-	1,273,240	1,273,300	(60)	0.0%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation							-	-	-	#DIV/0!
Other	50,290						50,290	47,500	2,790	5.9%
Total Unrestricted Net Position Utilized	50,290	-	-	-	-	-	50,290	47,500	2,790	5.9%
TOTAL NET APPROPRIATIONS	\$ 1,222,950	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,222,950	\$ 1,225,800	\$ (2,850)	-0.2%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 59,179.00 \$ - \$ - \$ - \$ - \$ - \$ - \$ 59,179.00

**PENNS GROVE SEWERAGE AUTHORITY
 DETAILED BUDGET APPROPRIATIONS
 2015-2016 BUDGET**

	2015-2016	2014-2015	Increase (Decrease)	% Chg
ADMINISTRATION - OTHER EXPENSES				
Engineer	10,000.00	10,000.00	-	0.0%
Audit	24,000.00	24,000.00	-	0.0%
Accounting Services	4,500.00	4,500.00	-	0.0%
Solicitor	2,400.00	2,400.00	-	0.0%
Office Supplies	5,500.00	5,500.00	-	0.0%
Telephone - Regular and Mobile	8,000.00	8,000.00	-	0.0%
Office Equipment	4,000.00	5,000.00	(1,000.00)	-20.0%
Insurance	37,000.00	37,000.00	-	0.0%
NJDEP Permit Tax	10,000.00	10,000.00	-	0.0%
Dues and Subscriptions	275.00	275.00	-	0.0%
Miscellaneous	15,000.00	15,000.00	-	0.0%
	120,675.00	121,675.00	(1,000.00)	
	<i>F-4</i>	<i>F-5</i>		
OPERATIONS - OTHER EXPENSES				
Utilities	135,000.00	140,000.00	(5,000.00)	-3.6%
Water Rents	700.00	700.00	-	0.0%
Operator Training	1,500.00	1,500.00	-	0.0%
Treatment Materials	22,500.00	22,500.00	-	0.0%
Automotive/Truck	7,000.00	7,000.00	-	0.0%
Repairs and Maintenance	70,000.00	70,000.00	-	0.0%
Equipment	15,000.00	15,000.00	-	0.0%
Sludge Disposal	35,000.00	35,000.00	-	0.0%
Laboratory Analysis	22,500.00	25,000.00	(2,500.00)	-10.0%
Miscellaneous	12,500.00	12,500.00	-	0.0%
	321,700.00	329,200.00	(7,500.00)	
	<i>F-4</i>	<i>F-5</i>		

2015 Appropriations Schedule

Penns Grove Sewerage Authority

For the Period June 1, 2015 to May 31, 2016

Current Year Adopted Budget

	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 66,000						\$ 66,000
Fringe Benefits	76,100						76,100
Total Administration - Personnel	142,100	-	-	-	-	-	142,100
<i>Administration - Other (List)</i>							
See Attached List - F-4.1	121,675						121,675
Miscellaneous Administration*							-
Total Administration - Other	121,675	-	-	-	-	-	121,675
Total Administration	263,775	-	-	-	-	-	263,775
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	330,000						330,000
Fringe Benefits	135,300						135,300
Total COPS - Personnel	465,300	-	-	-	-	-	465,300
<i>Cost of Providing Services - Other (List)</i>							
See Attached List - F-4.1	329,200						329,200
Miscellaneous COPS*							-
Total COPS - Other	329,200	-	-	-	-	-	329,200
Total Cost of Providing Services	794,500	-	-	-	-	-	794,500
Total Principal Payments on Debt Service in Lieu of Depreciation	120,350	-	-	-	-	-	120,350
Total Operating Appropriations	1,178,625	-	-	-	-	-	1,178,625
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	94,675	-	-	-	-	-	94,675
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	94,675	-	-	-	-	-	94,675
TOTAL APPROPRIATIONS	1,273,300	-	-	-	-	-	1,273,300
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	1,273,300	-	-	-	-	-	1,273,300
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other	47,500						47,500
Total Unrestricted Net Position Utilized	47,500	-	-	-	-	-	47,500
TOTAL NET APPROPRIATIONS	\$ 1,225,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,225,800

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 58,931.25 \$ - \$ - \$ - \$ - \$ - \$ - \$ 58,931.25

5 Year Debt Service Schedule - Principal

Penns Grove Sewerage Authority

	<i>Fiscal Year Beginning in</i>								Total Principal Outstanding
	Current Year (2014)	2015	2016	2017	2018	2019	2020	Thereafter	
<i>Sewer</i>									
USDA Bonds	\$ 90,350	\$ 94,805	\$ 99,485	\$ 104,402	\$ 109,565	\$ 114,986	\$ 120,679	\$ 1,287,679	\$ 1,931,601
Borough of Penns Grove	30,000	30,000	30,000	30,000					90,000
									-
									-
Total Principal	120,350	124,805	129,485	134,402	109,565	114,986	120,679	1,287,679	2,021,601
<i>N/A</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS	\$ 120,350	\$ 124,805	\$ 129,485	\$ 134,402	\$ 109,565	\$ 114,986	\$ 120,679	\$ 1,287,679	\$ 2,021,601

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poors
Bond Rating	n/a	n/a	n/a
Year of Last Rating	n/a	n/a	n/a

5 Year Debt Service Schedule - Interest

Penns Grove Sewerage Authority

	<i>Fiscal Year Beginning in</i>								Total Interest Payments Outstanding
	Current Year (2014)	2015	2016	2017	2018	2019	2020	Thereafter	
<i>Sewer</i>									
USDA Bonds	\$ 93,600	\$ 88,895	\$ 84,211	\$ 79,294	\$ 74,131	\$ 68,710	\$ 63,017	\$ 310,717	\$ 768,975
Borough of Penns Grove	1,075	765							765
Total Interest Payments	94,675	89,660	84,211	79,294	74,131	68,710	63,017	310,717	769,740
<i>N/A</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 94,675	\$ 89,660	\$ 84,211	\$ 79,294	\$ 74,131	\$ 68,710	\$ 63,017	\$ 310,717	\$ 769,740

2016 Net Position Reconciliation

Penns Grove Sewerage Authority
 For the Period June 1, 2015 to May 31, 2016

Proposed Budget

	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	\$ 1,743,427						\$ 1,743,427
Less: Invested in Capital Assets, Net of Related Debt (1)	578,548						578,548
Less: Restricted for Debt Service Reserve (1)							-
Less: Other Restricted Net Position (1)	15,106						15,106
Total Unrestricted Net Position (1)	1,149,773	-	-	-	-	-	1,149,773
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)							-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							-
Plus: Estimated Income (Loss) on Current Year Operations (2)	6,859						6,859
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	1,156,632	-	-	-	-	-	1,156,632
Unrestricted Net Position Utilized to Balance Proposed Budget	50,290	-	-	-	-	-	50,290
Unrestricted Net Position Utilized in Proposed Capital Budget	25,000	-	-	-	-	-	25,000
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	75,290	-	-	-	-	-	75,290
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR (4)	\$ 1,081,342	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,081,342

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 59,179 \$ - \$ - \$ - \$ - \$ - \$ 59,179

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2016
PENNS GROVE
SEWERAGE
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2016 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

PENNS GROVE SEWERAGE AUTHORITY

FISCAL YEAR: FROM: JUNE 1, 2015 TO: MAY 31, 2016

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Penns Grove Sewerage Authority, on the 19th day of March, 2015.

OR

It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	Joseph Venello		
Title:	Authority Secretary		
Address:	81 Beach Avenue Penns Grove, New Jersey 08069		
Phone Number:	856-299-3103	Fax Number:	856-299-2531
E-mail address	pennsgrovesewer@comcast.net		

2016 CAPITAL BUDGET/PROGRAM MESSAGE

Penns Grove Sewerage Authority

FISCAL YEAR: FROM: JUNE 1, 2015 TO: MAY 31, 2016

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

N/A

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

N/A

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

NO

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

No impact on rates is anticipated at this time. However, an ongoing review of the Authority's rates is taking place.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A

Add additional sheets if necessary.

Instructions:

Input requested information in highlighted boxes only. Information input into yellow boxes will automatically fill throughout the rest of the workbook. Please round to the nearest whole dollar. No pennies.

Authorities with fewer than 6 operations should mark the unused operations boxes below "N/A."

Name:	Penns Grove Sewerage Authority	
Period Begin (i.e.: January 1, 2015):		June 1, 2015
Period End (i.e.: December 31, 2015):		May 31, 2016
Operation 1:	Sewer	
Operation 2:	N/A	
Operation 3:	N/A	
Operation 4:	N/A	
Operation 5:	N/A	
Operation 6:	N/A	

2016 Proposed Capital Budget

Penns Grove Sewerage Authority

For the Period June 1, 2015 to May 31, 2016

	Estimated Total Cost	<i>Funding Sources</i>				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer</i>						
Acquisition of Truck	\$ 25,000	\$ 25,000				
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	25,000	25,000	-	-	-	-
<i>N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Penns Grove Sewerage Authority

For the Period June 1, 2015 to May 31, 2016

Fiscal Year Beginning in

	Estimated Total Cost	Current Year					
		Proposed Budget	2016	2017	2018	2019	2020
<i>Sewer</i>							
Acquisition of Truck	\$ 25,000	\$ 25,000					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	25,000	25,000	-	-	-	-	-
<i>N/A</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Penns Grove Sewerage Authority

For the Period June 1, 2015 to May 31, 2016

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer</i>						
Acquisition of Truck	\$ 25,000	\$ 25,000				
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	25,000	25,000	-	-	-	-
<i>N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 25,000					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.