PENNS GROVE SEWERAGE AUTHORITY RESOLUTION 2022-6-3

RESOLUTION APPROVAL OF TEMPORARY BUDGET APPROPRIATIONS

WHEREAS, The Penns Grove Sewerage Authority has determined a need to adopt and approve a temporary budget per N.J.S.A. 5:31-2.5; and,

WHEREAS, the audit for the fiscal year ending May 31, 2021 has not been filed with the Director in time for the Director to approve the budget but is anticipated to be filed August 2022; and:

WHEREAS, per N.J.S.A. 5:31-2.5 (c) The Penns Grove Sewerage Authority and the governing body may and, if any contracts, commitments or payments are required to be made prior to the adoption of the budget, shall, by resolution be adopted prior to the beginning of the fiscal year or within the first 30 days of the fiscal year to make temporary appropriations to provide for the period between the beginning of the fiscal year and the adoption of the budget. The total appropriations made in accordance with the provision of this section shall not exceed the total of the appropriations made for all purposes in the budget for the preceding fiscal year; and,

WHEREAS, The Penns Grove Sewerage Authority needs to approve the temporary budget because the annual audit of the Penns Grove Sewerage Authority has not been completed; and

WHEREAS, The Penns Grove Sewerage Authority will approve the 2022 annual budget when the 2021 audit is received.

NOW, THEREFORE, BE IT RESOLVED BY THE PENNS GROVE SEWERAGE AUTHORITY, that the temporary 2022 budget be approved.

RESOLUTION NO. 2022-6-3-

I hereby certify that the foregoing is a true and exact copy of a resolution approved by the Penns Grove Sewerage Authority at a meeting held on June 15, 2022.

Chairman