RESOLUTION NO. 2022-2-1

PENNS GROVE SEWERAGE AUTHORITY AUTHORIZING THE SIGNING OF THE ESTOPPEL ASSIGNMENTS

WHEREAS, the Penns Grove Sewerage Authority and Keystone Power Holdings entered into a Solar Power Purchase Agreement on November 18, 2016;

WHEREAS, the Penns Grove Sewerage Authority and Keystone Power Holdings entered into an Easement Agreement on November 18, 2016;

WHEREAS, Penns Grove Sewerage Authority and Keystone Power Holdings entered into a consent, Estoppel and Amendment on March 14, 2019, pursuant to which the Penns Grove Sewerage Authority consents to the Assignment;

WHEREAS, at the is time to take advantage of lower interest rates Keystone Power Holdings is looking to refinance the previously completed solar project with Decorah Bank and Trust Company;

WHEREAS, Keystone and Decorah are requesting the signing of the Estoppel and Consent to Assignments Agreement; and

THEREFORE, BE IT RESOLVED by the Board of the Penns Grove Sewerage Authority authorizes the signing of the Estoppel and Consent to Assignment Agreement by the Superintendent of Operations, William J. Boden, III.

DATE: 2/14/2022

ATTEST:

Carl Washington, Secretary

PENNS GROVE SEWERAGE AUTHORITY

Mary-Kay James, President